

Newsletter



Photo by Isabel Nolasco

Briefing

10 Years practice – 30 year history



CRA Timor will this year mark 10 years of rendering professional legal services to international clients in East Timor. This will also coincide with CRA Portugal celebrating 30 years of existence.

10 years is just a moment in human history but considering East Timor's recent history, it represents a strong commitment from CRA, a law firm established in 1986 and founded by the prestigious lawyer José Manuel Coelho Ribeiro.

Our commitment with East Timor is not limited to assisting international clients to do business in East Timor; it is also a way of helping the existing generation of a young brother country establish and develop legal institutions, and the citizens that have dedicated their lives to practicing law.

Today, we would like to pay homage to all our collaborators, particularly the Timorese, for their dedication, support and trust in our project – also their project!

Our thanks on this special anniversary also go to all our clients, friends and collaborators for their loyalty, friendship and support.

Time changes everything except our values and faith in continuing the long walk in the direction of growth and strengthen our local capacity while we continue to enhance our strategic international partnerships. Be global for local.

Rui Botica Santos, *Managing Partner*

Analysis - Do you know that...?

...To incorporate a company in Timor Leste, there is already a centralized system – SERVE – which allows a more efficient and professional service to investors.

The minimum share capital for establishing a company (limited liability company) is 5.000 USD. New companies require a local representative (a Timorese citizen or a foreigner with work visa). It takes up to 2 weeks to incorporate a company and up to 4 days to register with the tax department.



LEX - Global Overview on the New Regulations

Law no. 8/2016 of 8 July – On protection of Consumers

Decree-Law no. 26/2016, of 29 June – Creates the Authority for Inspection and Supervision of economic, Health and Food activities (Public Institute)

Decree-Law no. 19/2016, of 22 June – Legal Regime on Licensing and operation of Travel and Tourism Agencies

Law no. 9/2016 – Law on “Sucos” (Timorese Municipalities)



BE GLOBAL FOR LOCAL

Isabel Nolasco

Isabel is one of the most reputable legal experts in Timor Leste and a fantastic Photographer and human being.

Isabel served as Head of Legal and human Resources Department at Timor Telecom – one of the biggest companies operating in Timor Leste – and is currently advisor for the Parliament of Timor Leste.

She also shares her passion for Photography with her followers, a field of her expertise which has been developing in Timor Leste thanks to Isabel.

The photos in this Newsletter are a courtesy of Isabel, whom we thank for her friendship and contribution for the Timor Leste society.



Check Isabel's work at www.isabelnolasco.com, at her [facebook](#), at her [instagram](#), at her [twitter](#)

Speed Notes

- In 2014, Timor Leste established a Special Market Zone of Social Economy
- Within this Project lies the Special Administrative Region of Oé-Cusse Ambeno, a territory of Timor Leste which is located within the Indonesian Territory in West Timor
- The Region of Oé-Cusse Ambeno offers plenty of business opportunities for national and foreign investors in areas such as Infrastructure Construction, Hospitality, Tourism, etc.
- The Region is led by former Prime Minister Dr. Mari Alkatiri who has been keen to develop the Region and welcome to foreign investment
- For more information please visit the website Special Market Zone of Social Economy zeesm.com

The Employee(s) in Focus



Dr.ª Lígia Araujo

Lígia joined CRA Timor in 2014.

She is a University of Timor Leste law graduate and commenced an internship with our Firm.

Today Lígia is a proud Lawyer of our team and has been developing important work in areas as Labour Law, local litigation and general business law.

Lígia is also a Director in the Board of Directors of the Timor Leste Television (TVTL)

Thank you Lígia for your hard work and commitment!



Dr.ª Soraia Marques

CRA Timor also would like to welcome Dr.ª Soraia Marques, who recently joined our Local team.

Soraia is also a Lawyer in Portugal and will bring her expertise and commitment to our Dili Team and Clients.

Welcome Soraia!



Confidential

Public Tenders

- The National Procurement Commission (NPC) of Timor Leste has recently launched a Public Tender for **“Road Network Upgrading Project”**.

The Government wishes to upgrade Roads within the Districts and has support and finance from the European Union for this project.

The deadline for submitting tenders is 18 October 2016 and the candidates may request the Tender Documents in English version.

- The National Procurement Commission also issued a Public Tender for the **“Supply and Installation of National Connectivity Project VI”**.

This Tender is related to the implementation of Fiber Optic Network in 13 Districts.

Bids should be presented until 19 October 2016.

CRA Timor has a great experience in assisting Clients in Public Tenders in Timor Leste and is available to assist its Clients on this project as well. For more information on these tenders please contact CRA Timor at: dsc@cratimor.com or ruisantos@cralaw.com

Calendar

The Ministerial Meeting of the Macau Forum (Forum for the Economic Cooperation between China and the Portuguese speaking countries) will be held in Macau on October 11 and 12.

Timor Leste shall be present at the highest level as it takes an important role within this Forum.

Timor Leste has a permanent representative in Macau Forum, based in Macau, which has been very active in promoting the country to Chinese investors.

CRA Timor works closely with the Timor Leste representative at the Macau Forum and is keen to follow the developments following October's meeting.

For more information please contact CRA Timor at: gnl@cratimor.com



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